

EXCLUSIVE SECURITES LTD.

POLICY FOR UNAUTHENTICATED NEWS CIRCULATION

The SEBI Vide its circular no.CIR/ISD/1/2011 dated March 23, 2011 has directed all capital market intermediaries to adopt internal controls to thwart “Unauthenticated news circulated by SEBI Registered Market Intermediaries through various modes of communication. Accordingly it has been formed as follows:-

1. No Employee shall encourage or circulate rumors/ unverified information obtained from any client, any trade or any other industry source without verification.
2. Employee should use information obtained from verified and reliable source only.
3. Research Report, Sales Advise, if any, must be based on reliable and verified information only.
4. No employee shall use/ access blogs/ chat forums/ messenger sites/ mobile phones/ telephones official and personal etc. for circulating rumors or unverified information relating with Securities Market.
5. Employees shall not communicate anything relating with official work or information procured during the course of official work through personal blogs, chat forums, messenger sites etc.
6. Employees are directed that any market related news received by them either in their official mail/ personal mail/ blog or in any other manner, should be forwarded only after the same has been seen and approved by his/her immediate superior (else the Compliance Officer). If it is believed to be from verifiable or reliable source.

If an employee fails to do so, he/she shall be deemed to have violated the various provisions contained in SEBI Act and shall be liable for appropriate & applicable actions.